

Purpose

The purpose of this document is to provide information on Spread Co Limited's (Spread Co) order execution and our performance in providing the best possible result for you when executing your order. It is required under the EU Markets in Financial Services Directive (MiFID), and applies to all of Spread Co's retail clients and professional clients.

This document details the execution quality of our products, split across different execution criteria and the different products that Spread Co offers and will help you to evaluate the quality of our execution practices.

Execution Venue

Spread Co is a market maker for Contracts for Difference and Spread Betting products, and acts as principal in all orders placed with all of its clients. This means that client orders are not passed on to or executed on a third party venue.

Spread Co commits to managing any conflicts of interest that arise in carry out its business, and more information can be found in the [Conflicts of Interest Policy](#).

Class of Instrument	Contracts for Difference			
Notification if <1 average trade per business day in the previous year	N	N	N	N
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of volume traded as a percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders
Spread Co Ltd 213800NEXLGIZ79A9575	100%	100%	0%	100%

Treatment of Client Orders

When executing orders for Contracts for Difference, Spread Trading and other OTC financial derivatives products with you, Spread Co take all sufficient steps to achieve the best possible outcome taking into account its Execution Policy and any specific instructions received from you. In practice all retail and professional client orders are executed on the same basis, subject to specific instructions received by us.

Spread Co will take into account the following factors to decide how to achieve the best possible result for you when executing your orders:

1. price
2. costs
3. liquidity
4. nature of the order
5. speed and likelihood of execution and settlement.

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Risk warning: Contracts for Difference and Spread Trading carry a high degree of risk to your capital and it is possible to lose more than your initial deposit. These products may not be suitable for everyone, so please ensure you fully understand the risks involved and seek independent advice if necessary.

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Price

Spread Co prioritises price as an execution factor. Spread Co creates its market prices by sourcing from multiple venues and adding a spread to them, ensuring that the prices are fair and current. The spreads that Spread Co has applied to its markets can be seen [here](#).

Costs

Spread Co does not charge an additional fee upon the execution of orders and our commission is included within the spread.¹

Liquidity

Orders submitted to Spread Co will be checked to ensure liquidity of the underlying market (e.g. for orders outside the normal trading size). If the liquidity is not available in the underlying market the order may not be executed at the requested price, or may be subject to a requote.

Nature of the Order

Where you give us specific instructions, including but not limited to (a) specifying the price at which a CFD contract is to be closed if the market moves against you (e.g. a guaranteed stop order), or (b) for us to 'work' an order, then those instructions take precedence over other aspects of our policy.

We will continue to apply the policy for the aspects of an order not affected by the specific instructions. A transaction for which a guaranteed stop has been set will be closed at the level of the stop if the price is reached. However, if a non-guaranteed stop has been set, the price attained may be less favourable than the level at which you set the non-guaranteed stop, or at which it is triggered.

Speed and Likelihood of Execution

Spread Co endeavours to execute client orders at the price and time of our clients' requests, however it is sometimes necessary to requote order requests, if for example there is price latency or the order is of a large size.

Spread Co applies a symmetrical tolerance to any orders received, such that if a price has moved outside of a certain distance by the time we receive your order you will receive a requote to ensure your order is executed at the current price.

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¹ Unless otherwise stated upon account opening.

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