



Spread Trading Market Information

26th July 2011

NOTICE AND RISK WARNING

Every effort has been taken in preparing the Market Information sheets contained in this document. We recommend that you read this information in conjunction with Spread Co's Terms of Business. The information contained in this document is subject to change and to our Terms of Business and is for guidance only. If you are unsure of any of the facts, please contact our customer services team.

Contracts for Difference, Margin Foreign Exchange and Spread Trading carry a high degree of risk to your capital and it is possible to lose more than your initial investment. Only speculate with money you can afford to lose. These products may not be suitable for all investors, therefore ensure you fully understand the risks involved, and seek independent advice if necessary. Please see the Risk Warning set out in our Terms of Business.

Indices

Markets	Spread Co Quoting Hours	Spread Size			NTR (Notional Trading Requirement)	LRT Premium	LRT Rollover Premium	Minimum Movement
		In Hours	Out Of Hours					
UK100	08:00-21:00	0.8 08:00 – 16:30	1.8 16:30 – 21:00	2.8 01:00 – 08:00	30	2	0.4	1 point movement in the index price = 1 Stake point
UK100 FUTURE	08:00-21:00	2 08:00 – 16:30	4 16:30 – 21:00	4 01:00 – 08:00	30	2	0.6	1 point movement in the index price = 1 Stake point
US30	23:00-21:15 21:30-22:30	0.8 14:30-21:00	2.8 21:00 – 14:30		50	3	0.6	1 point movement in the index price = 1 Stake point
US30 FUTURE	23:00-21:15 21:30-22:30	3 14:30-21:00	5 21:00 – 14:30		50	3	0.6	1 point movement in the index price = 1 Stake point
NDQ100	23:00-21:15 21:30-22:30	2	2		20	2	0.4	1 point movement in the index price = 1 Stake point
US500	23:00-21:15 21:30-22:30	0.5	0.5		50	0.2	0.1	0.1 point movement in the index price = 1 Stake point
EUSTOXX 50	07:01-21:00	2	2		40	2	0.4	1 point movement in the index price = 1 Stake point
FRANCE 40	07:01-19:00	2	2		40	2	0.4	1 point movement in the index price = 1 Stake point
HONG KONG 42	01:45-04:30 02:30-08:15	8	13		120	6	1	1 point movement in the index price = 1 Stake point

JAPAN 225	00:45-06:30 09:01-21:15	8 00:45-06:30	15 09:01-21:15	80	7	2	1 point movement in the index price = 1 Stake point
SPANISH 35	08:00-16:30	5	5	50	3	0.6	1 point movement in the index price = 1 Stake point
NIFTY 50	01:00-10:15	5	5	80	4	0.8	1 point movement in the index price = 1 Stake point
GERMANY30	07:00-21:00	1 08:00-16:30	3 16:30 – 21:00	40	2	0.4	1 point movement in the index price = 1 Stake point
GERMANY30 FUTURE	07:00-21:00	2 08:00-16:30	4 16:30 – 21:00	40	2	0.4	1 point movement in the index price = 1 Stake point

GUARANTEED STOP ORDER RULES

- Limited Risk Account Trades and Guaranteed Stop Orders on Standard Account Trades:
- LRT placed at a the Equivalent distance to the NTR value
- Can only be placed within the market hours set out above
- Where a Guaranteed Stop Order, either on a Standard Account or Limited Risk Account, is triggered as a result of a dividend payment or other corporate action, it will be filled at the higher of either the opening price or the previous closing price minus the dividend/corporate action amount

*Our tightest spreads are available up to a maximum £50 a point and the spreads increase on a sliding scale basis for trades above £50 a point. [Click here for full details.](#)

Foreign Exchange

Markets	Spread Co Quoting Hours(Overnight hours)	Spread Size	NTR (Notional Trading Requirement)	LRT Premium	LRT Rollover	Minimum Movement
AUDCAD	Sunday 22:00 – Friday 22:00	7	60	5	0.8	0.0001 movement in the rate = 1 Stake point
AUDCHF	Sunday 22:00 – Friday 22:00	6	75	5	0.8	0.0001 movement in the rate = 1 Stake point
AUDJPY	Sunday 22:00 – Friday 22:00	4	40	3	0.8	0.01 movement in the rate = 1 Stake point
AUDNZD	Sunday 22:00 – Friday 22:00	20	75	8	1.2	0.0001 movement in the rate = 1 Stake point
AUDSGD	Sunday 22:00 – Friday 22:00	7	150	5	1.2	0.0001 movement in the rate = 1 Stake point
AUDUSD	Sunday 22:00 – Friday 22:00	2	40	3	0.6	0.0001 movement in the rate = 1 Stake point
CADCHF	Sunday 22:00 – Friday 22:00	12	40	5	1	0.0001 movement in the rate = 1 Stake point
CADJPY	Sunday 22:00 – Friday 22:00	8	160	4	0.8	0.01 movement in the rate = 1 Stake point

CHFJPY	Sunday 22:00 – Friday 22:00	4	40	3	1	0.01 movement in the rate = 1 Stake point
EURAUD	Sunday 22:00 – Friday 22:00	10	80	6	1	0.0001 movement in the rate = 1 Stake point
EURCAD	Sunday 22:00 – Friday 22:00	8	70	6	1	0.0001 movement in the rate = 1 Stake point
EURCHF	Sunday 22:00 – Friday 22:00	3	80	2	1	0.0001 movement in the rate = 1 Stake point
EURGBP	Sunday 22:00 – Friday 22:00	2	40	2	0.6	0.0001 movement in the rate = 1 Stake point
EURJPY	Sunday 22:00 – Friday 22:00	3	80	2	0.6	0.01 movement in the rate = 1 Stake point
EURNZD	Sunday 22:00 – Friday 22:00	20	100	4	0.8	0.0001 movement in the rate = 1 Stake point
EURSGD	Sunday 22:00 – Friday 22:00	2	120	4	1	0.0001 movement in the rate = 1 Stake point
EURTRY	Sunday 22:00 – Friday 22:00	30	120	8	1	0.0001 movement in the rate = 1 Stake point
EURUSD	Sunday 22:00 – Friday 22:00	0.8	40	2	0.4	0.0001 movement in the rate = 1 Stake point
GBPAUD	Sunday 22:00 – Friday 22:00	12	60	2	1	0.0001 movement in the rate = 1 Stake point

GBPCAD	Sunday 22:00 – Friday 22:00	10	80	5	1	0.0001 movement in the rate = 1 Stake point
GBPCHF	Sunday 22:00 – Friday 22:00	7	100	4	1	0.0001 movement in the rate = 1 Stake point
GBPJPY	Sunday 22:00 – Friday 22:00	8	120	5	1	0.01 movement in the rate = 1 Stake point
GBPNZD	Sunday 22:00 – Friday 22:00	10	140	6	1	0.0001 movement in the rate = 1 Stake point
GBPUSD	Sunday 22:00 – Friday 22:00	2	60	2	0.8	0.0001 movement in the rate = 1 Stake point
GBPZAR	Sunday 22:00 – Friday 22:00	180	200	20	1.8	0.0001 movement in the rate = 1 Stake point
NZDCAD	Sunday 22:00 – Friday 22:00	8	75	5	0.8	0.0001 movement in the rate = 1 Stake point
NZDCHF	Sunday 22:00 – Friday 22:00	10	75	5	0.8	0.0001 movement in the rate = 1 Stake point
NZDJPY	Sunday 22:00 – Friday 22:00	7	75	3	0.8	0.01 movement in the rate = 1 Stake point
NZDUSD	Sunday 22:00 – Friday 22:00	5	75	2	0.6	0.0001 movement in the rate = 1 Stake point
USDCAD	Sunday 22:00 – Friday 22:00	4	40	2	0.6	0.0001 movement in the rate = 1 Stake point

USDCHF	Sunday 22:00 – Friday 22:00	3	50	2	1	0.0001 movement in the rate = 1 Stake point
USDJPY	Sunday 22:00 – Friday 22:00	2	50	2	0.6	0.01 movement in the rate = 1 Stake point
USDDKK	Sunday 22:00 – Friday 22:00	10	200	12	2	0.0001 movement in the rate = 1 Stake point
USDNOK	Sunday 22:00 – Friday 22:00	50	200	12	2	0.0001 movement in the rate = 1 Stake point
USDSEK	Sunday 22:00 – Friday 22:00	50	160	4	1	0.0001 movement in the rate = 1 Stake point
USDSGD	Sunday 22:00 – Friday 22:00	8	140	15	2	0.0001 movement in the rate = 1 Stake point
USDTRY	Sunday 22:00 – Friday 22:00	20	120	5	1	0.0001 movement in the rate = 1 Stake point
USDZAR	Sunday 22:00 – Friday 22:00	150	180	25	2	0.0001 movement in the rate = 1 Stake point

GUARANTEED STOP ORDER RULES

Limited Risk Account Trades and Guaranteed Stop Orders on Standard Account Trades:

- LRT placed at a the Equivalent distance to the NTR value
- Can only be placed within the market hours set out above
- Must be placed at least one hour before market close, as set out above

Bullion & Metals

Markets	Exchange Hours	Spread Size		NTR (Notional Trading Requirement)	LRT Premium	LRT Rollover	Minimum Movement
		In Hours	Out of Hours				
Gold Futures	23:00-22:15	60	60	80	N/A	N/A	0.1 movement in the price = 1 Stake Point
Spot Gold	23:00(Sun)-22:00(Fri)	40	40	80	5	1	0.1 movement in the price = 1 Stake Point
Silver Futures	23:00-22:15	5	5	30	N/A	N/A	0.01 movement in the price = 1 Stake Point
Spot Silver	23:00(Sun)-22:00(Fri)	3	3	30	3	1	0.01 movement in the price = 1 Stake Point
Copper Future	23:00-22:15	30	30	300	N/A	N/A	0.001 point movement in the price = 1 Stake Point

GUARANTEED STOP ORDER RULES

Limited Risk Account Trades and Guaranteed Stop Orders on Standard Account Trades:

- LRT placed at a the Equivalent distance to the NTR value
- Can only be placed within the market hours set out above
- Must be placed at least one hour before market close, as set out above

Commodity Futures

Markets	Spread Co Quoting Hours	Spread Size		NTR (Notional Trading Requirement)	LRT Premium	LRT Rollover	Minimum Movement
		In Hours	Out Hours				
			of Hours				
US Crude Oil Future	23:00-22:15	4	4	80	4	1	0.01 movement in the price = 1 Stake Point

GUARANTEED STOP ORDER RULES

Limited Risk Account Trades and Guaranteed Stop Orders on Standard Account Trades:

- LRT placed at a the Equivalent distance to the NTR value
- Can only be placed within the market hours set out above
- Must be placed at least one hour before market close, as set out above

UK Equities

Markets	Exchange Hours	Spread Co Quoting Hours (Overnight hours)	Spread Size	NTR (Notional Trading Requirement)	Minimum Movement
UK100 Equities	08:00-16:30	08:01-16:30	0.15%	5%	1 pence movement in the share price = 1 Stake Point
UK250 Equities	08:00-16:30	08:01-16:30	0.15%	5%	1 pence movement in the share price = 1 Stake Point

Premiums for UK Equities

Guaranteed Stop Order Premium - LRT	SPOT	
	Opening	Rollover
Share Price Range		
0-199	2	0.4
200-299	3	0.6
300-499	3.5	1.75
500-699	4	2
700-999	5.5	2.75
1000-1499	6.5	3.25
1500-1999	7.5	3.75
2000-2499	9	4.5
2500+	10	5

GUARANTEED STOP ORDER RULES

Limited Risk Account Trades and Guaranteed Stop Orders on Standard Account Trades:

- Must be placed 5% away from the relevant Buy or Sell price
- Can only be placed within the market hours set out above
- Must be placed at least one hour before market close, as set out above
- Where a Guaranteed Stop Order, either on a Standard Account or Limited Risk Account, is triggered as a result of a dividend payment or other corporate action, it will be filled at the higher of either the opening price or the previous closing price minus the dividend/corporate action amount

US Equities

Markets	Exchange Hours	Spread Co Quoting Hours (Overnight hours)	Spread Size	NTR (Notional Trading Requirement)	Minimum Movement
US30 Equities	14:30-21:00	14:31-21:00	0.15%	5%	1 cent movement in the share price = 1 Stake Point
US100 Equities	14:30-21:00	14:31-21:00	0.15%	5% -10	1 cent movement in the share price = 1 Stake Point
US500 Equities	14:30-21:00	14:31-21:00	0.15%	5% -10	1 cent movement in the share price = 1 Stake Point

Premiums for US Equities

Guaranteed Stop Order Premium - LRT	SPOT	
	Opening	Rollover
Share Price Range		
0-4.99	2	0.4
5-9.99	3	0.6
10-14.99	3.5	1.75

15-19.99	4	2
20-24.99	4.5	2.75
25-29.99	5.5	3.25
30-39.99	6.5	3.75
40-49.99	7.5	4.5
50-79.99	9	5.5
100+	12	7.5

GUARANTEED STOP ORDER RULES

Limited Risk Account Trades and Guaranteed Stop Orders on Standard Account Trades:

- Must be placed 5% away from the relevant Buy or Sell price
- Can only be placed within the market hours set out above
- Must be placed at least one hour before market close, as set out above
- Where a Guaranteed Stop Order, either on a Standard Account or Limited Risk Account, is triggered as a result of a dividend payment or other corporate action, it will be filled at the higher of either the opening price or the previous closing price minus the dividend/corporate action amount.

ADR's & ETF's

We offer a wide range of ETF's issued by various providers such as Power Shares, Pro Shares, I shares and SPDR

Spread Co also offer trading in major stocks which are traded on various worldwide exchanges as ADR's on US exchanges

An American Depositary Receipt (abbreviated ADR) represents ownership in the shares of a non-U.S. company that trades in U.S. financial markets.

Open a live account to view the individual equities offered. ADR's are available from the following countries:

India, China, Australia, Belgium, Brazil, Denmark, France, Germany, Hong Kong, Ireland, Italy, Japan, Mexico, Netherlands, Russia, Peru, Spain, South Africa, Switzerland and the UK